

Auction calendar of the Government Debt Securities in year 2010

Bond issues

Four new lines of government bonds will be opened in year 2010:

- Zero coupon bond with 2 years to maturity and issue size EUR 1.0 bln.(SD 212)
- Fix rate coupon bond with 6 years to maturity and issue size EUR 3.0 bln. (SD 213)
- Fix rate coupon bond with 10 years to maturity and issue size EUR 3.0 bln.
- Fix rate coupon bond with 15 years to maturity and issue size EUR 3.0 bln.

Bond auction calendar

	Date of		Bond short name	Auction type
	auction	settlement		
1	11.1.10	13.1.10	210	Sale
2	25.1.10	27.1.10	212	Sale
3	8.2.10	10.2.10	206	Sale
4	22.2.10	24.2.10		For decision
5	8.3.10	10.3.10	210	Sale
6	22.3.10	24.3.10	212	Sale
7	1.4.10	7.4.10	214	Sale
8	19.4.10	21.4.10	213	Sale
9	3.5.10	5.5.10		For decision
10	17.5.10	19.5.10	210	Sale
11	31.5.10	2.6.10	212	Sale
12	14.6.10	16.6.10	213	Sale
13	28.6.10	30.6.10	206	Sale
14	12.7.10	14.7.10		For decision
15	16.8.10	18.8.10	213	Sale
16	30.8.10	2.9.10	214	Sale
17	13.9.10	16.9.10	212	Sale
18	27.9.10	29.9.10	213	Sale
19	11.10.10	13.10.10		For decision
20	25.10.10	27.10.10	212	Sale
21	8.11.10	10.11.10	213	Sale
22	22.11.10	24.11.10	206	Sale

*Auction „For decision“ means that before publishing of auction announcement ARDAL can make a decision on the auction execution and which security will be assigned into the auction. On the base of participant's requirements ARDAL can decide to realise another auction with other security.

ŠD 206 bond with fix rate coupon maturing May 10th 2026 (original maturity 20 years).

ŠD210 float coupon bond maturing January 21st 2015 (original maturity 6 years).

Auction dates are binding, however, in case of any contingencies the Debt and Liquidity Management Agency reserves the right of a change that will be announced early in advance.